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Message Text

UNCLASSIFIED

PAGE 01 BRUSSE 04349 061648Z
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-12 ISO-00 L-03 AID-05 CIAE-00
COME-00 EB-08 FRB-01 INR-10 NSAE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 SS-15 STR-07
CEA-01 SSO-00 NSCE-00 INRE-00 USIE-00 /093 W
----------126439 061653Z /45
O 061642Z MAR 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC IMMEDIATE 5297
INFO AMEMBASSY BONN
AMEMBASSY CANBERRA
AMEMBASSY LONDON
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO

UNCLAS BRUSSELS 04349

PASS TREASURY

E.O. 11652: N/A
TAGS: EFIN, IBRD, IDB,ADB, IFIS, BE
SUBJECT: LEGISLATIVE REQUIREMENTS FOR CALLABLE CAPITAL IN
THE INTERNATIONAL DEVELOPMENT BANKS

REF: STATE 55066

1. WHEN THERE IS AN INITIAL OR AUGMENTED CAPITAL QUOTA
IN ONE OF THE INTERNATIONAL DEVELOPMENT BANKS (IDB'S) IN
WHICH BELGIUM PARTICIPATES, THE GOVERNMENT SUBMITS A BILL
WITH ENABLING LEGISLATION TO THE PARLIAMENT. THIS BILL
CONSISTS PRINCIPALLY OF THE APPLICABLE IDB RESOLUTION
ITSELF. AFTER PARLIAMENTARY APPROVAL OF THIS BILL, THE
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BELGIAN GOVERNMENT MAKES FULL SUBSCRIPTION FOR BOTH PAID-
IN AND CALLABLE CAPITAL.

2. PARLIAMENTARY APPROPRIATION OF SUBSEQUENT, PAID-IN
CAPITAL CONTRIBUTIONS IS HANDLED THROUGH THE ANNUAL BUDGET
PROCESS. THERE IS NO RPT NO APPROPRIATION OF CALLABLE
CAPITAL UNLESS A CALL ACTUALLY COMES IN. IN SUCH A CASE,

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THE GOVERNMENT WOULD ASK PARLIAMENT FOR A SUPPLEMENTARY BUDGET APPROPRIATION. IF THE NEED WERE URGENT, THE GOVERNMENT WOULD MAKE A SPECIAL TREASURY ADVANCE, ASKING FOR THE PARLIAMENTARY APPROPRIATION AFTERWARDS TO REGULARIZE ITS ACTION IN ACCORDANCE WITH BELGIAN LAW.
CHAMBERS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, US CONGRESSIONAL DOCUMENTS, CAPITAL FLOWS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRUSSE04349
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780100-1020
Format: TEL
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803104/aaaadkhh.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 013df8b7-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 55066
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3111362
Secure: OPEN
Status: NATIVE
Subject: LEGISLATIVE REQUIREMENTS FOR CALLABLE CAPITAL IN THE INTERNATIONAL DEVELOPMENT BANKS
TAGS: EFIN, EINV, BE, IBRD, IDB, ADB
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/013df8b7-c288-dd11-92da-001cc4696bcc
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